SOFIPA EQUITY FUND AND SOFIPA EQUITY FUND II, TOGETHER WITH BLUEGEM CAPITAL PARTNERS, FINALIZE THE COMPLETION OF FINTYRE / ALL PNEUS GROUP INTEGRATION

Rome, 10th February 2010 Fintyre S.p.A (“Fintyre”), holding company of the leading group in the wholesale distribution of replacement tyres in Italy, today finalized the completion of the All Pneus Group transaction. Fintyre, based in Empoli (FI), until today has been controlled on behalf of the Sofipa Equity Fund (“SEF”) and the Sofipa Equity Fund II (“SEFII”) by Sofipa SGR S.p.A. (“Sofipa”). Details of the transaction were disclosed in the press releases dated 13th February and 29th April 2009.

Following the completion of the transaction, which did not require any additional investment by Sofipa, the stake held by Sofipa, on behalf of SEF and SEF II, in Fintyre’s share capital decreases from 53.42% (2.35% SEF and 51.07% SEFII) to 38.58% (1.70% SEF and 36.88% SEF II), while the stake held by BlueGem increases from 21.18% to 32.76%. Sofipa and BlueGem will control together 71.34% of Fintyre through a shareholders’ agreement.

Sofipa SGR, part of the UniCredit Group, operating in the Private Equity sector, manages two closed end funds (SEF and SEFII) for a total of 254.15 million euro.

Contatti:
Tel: +39 06 420302.1
Sofipa SGR SpA sofipa.sgr@sofipa.it
Enrico De Cecco enrico.dececco@sofipa.it
Paolo Santoro paolo.santoro@sofipa.it
Andrea Gelormino andrea.gelormino@sofipa.it